



3015 (02-02-05)

ANNUAL REPORT

OF

Name: SHULLSBURG WATER UTILITY

Principal Office: P.O. BOX 580
SHULLSBURG, WI 53586-0580

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

I PATRICIA BYRNE of
(Person responsible for accounts)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

UTILITY CLERK

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: SHULLSBURG WATER UTILITY**Utility Address:** P.O. BOX 580
SHULLSBURG, WI 53586-0580**When was utility organized?** 12/1/1827**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS PATRICIA BYRNE**Title:** UTILITY CLERK**Office Address:**P.O. BOX 580
SHULLSBURG, WI 53586-0580**Telephone:** (608) 965 - 4424 EXT 222**Fax Number:** (608) 965 - 4809**E-mail Address:** p.byrne@cityofshullsburg.org

Individual or firm, if other than utility employee, preparing this report:

Name: PATRICK FITZSIMONS**Title:** STAFF ACCOUNTANT**Office Address:** JOHNSON BLOCK AND COMPANY, INC229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** pfitzsimons@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR WILLIAM UBERSOX**Title:** CHAIRMAN**Office Address:**P.O. BOX 580
SHULLSBURG, WI 53586**Telephone:** (608) 965 - 4424 EXT 222**Fax Number:** (608) 965 - 4809**E-mail Address:** p.byrne@cityofshullsburg.org

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: ALAN BREY**Title:** SHAREHOLDER**Office Address:** JOHNSON BLOCK AND COMPANY, INC
229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** abrey@johnsonblock.com**Date of most recent audit report:** 2/16/2005**Period covered by most recent audit:** 1/1/04 TO 12/31/04

Names and titles of utility management including manager or superintendent:

Name: MR GEORGE MORRISSEY**Title:** WATER SUPERINTENDENT**Office Address:**P.O. BOX 580
SHULLSBURG, WI 53586-0580**Telephone:** (608) 965 - 4424 EXT 222**Fax Number:** (608) 965 - 4809**E-mail Address:** p.byrne@cityofshullsborg.org

Name of utility commission/committee: Shullsburg Utility Committee

Names of members of utility commission/committee:

BOB EDGE

CAROL KORN

WILLIAM UBERSOX

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	225,534	215,401	1
Operating Expenses:			
Operation and Maintenance Expense (401)	112,818	93,221	2
Depreciation Expense (403)	24,903	24,465	3
Amortization Expense (404)	0	0	4
Taxes (408)	3,283	2,715	5
Total Operating Expenses	141,004	120,401	
Net Operating Income	84,530	95,000	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	84,530	95,000	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	11,992	5,788	9
Miscellaneous Nonoperating Income (421)	570	32,455	10
Total Other Income	12,562	38,243	
Total Income	97,092	133,243	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,030)	(4,030)	11
Other Income Deductions (426)	9,246	9,101	12
Total Miscellaneous Income Deductions	5,216	5,071	
Income Before Interest Charges	91,876	128,172	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	23,897	25,059	13
Amortization of Debt Discount and Expense (428)	848	848	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	24,745	25,907	
Net Income	67,131	102,265	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,535,882	1,433,617	19
Balance Transferred from Income (433)	67,131	102,265	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,603,013	1,535,882	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	225,534		225,534	1
Total (Acct. 400):	225,534	0	225,534	
Operation and Maintenance Expense (401):				
Derived	112,818		112,818	2
Total (Acct. 401):	112,818	0	112,818	
Depreciation Expense (403):				
Derived	24,903		24,903	3
Total (Acct. 403):	24,903	0	24,903	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	3,283		3,283	5
Total (Acct. 408):	3,283	0	3,283	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	84,530	0	84,530	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	11,992	0	11,992	10
Total (Acct. 419):	11,992	0	11,992	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
MISCELLANEOUS		570	570 12
Total (Acct. 421):	0	570	570
TOTAL OTHER INCOME:	11,992	570	12,562

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,030)		(4,030) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,030)	0	(4,030)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		9,246	9,246 15
NONE	0	0	0 16
Total (Acct. 426):	0	9,246	9,246
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,030)	9,246	5,216

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	23,897		23,897 17
Total (Acct. 427):	23,897	0	23,897

Amortization of Debt Discount and Expense (428):

AMORTIZATION EXPENSE	848		848 18
Total (Acct. 428):	848	0	848

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	24,745	0	24,745
NET INCOME:	75,807	(8,676)	67,131
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	958,796	577,086	1,535,882 23
Total (Acct. 216):	958,796	577,086	1,535,882
Balance Transferred from Income (433):			
Derived	75,807	(8,676)	67,131 24
Total (Acct. 433):	75,807	(8,676)	67,131
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,034,603	568,410	1,603,013

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	225,534	0	0	0	225,534	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	64				64	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	225,470	0	0	0	225,470	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,137,705	2,137,705	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	358,215	322,225	2
Net Utility Plant	1,779,490	1,815,480	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	362,185	392,390	5
Other Investments (124)	0	0	6
Special Funds (125)	519,181	446,797	7
Total Other Property and Investments	881,366	839,187	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	12,963		8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	13,605	12,824	11
Other Accounts Receivable (143)	812	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	5,629	5,579	14
Materials and Supplies (150)	8,172	8,172	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	1,986	724	17
Total Current and Accrued Assets	43,167	27,299	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	10,173	11,021	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	10,173	11,021	
Total Assets and Other Debits	2,714,196	2,692,987	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	545,937	545,937	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,603,013	1,535,882	23
Total Proprietary Capital	2,148,950	2,081,819	
LONG-TERM DEBT			
Bonds (221)	475,000	500,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	475,000	500,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,150	13,349	28
Payables to Municipality (233)	0	7,781	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	1,951	2,048	32
Other Current and Accrued Liabilities (238)	2,178	1,474	33
Total Current and Accrued Liabilities	7,279	24,652	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	82,967	86,516	36
Total Deferred Credits	82,967	86,516	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,714,196	2,692,987	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,137,705	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,461,498	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	676,207	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,137,705	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	250,418	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	107,797	0	0	0	12
Total Accumulated Provision	358,215	0	0	0	
Net Utility Plant	1,779,490	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	223,674				223,674	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	24,903				24,903	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,841				1,841	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	26,744	0	0	0	26,744	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	250,418	0	0	0	250,418	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	98,551				98,551	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	9,246				9,246	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,246	0	0	0	9,246	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	107,797	0	0	0	107,797	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	8,172	8,172	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	8,172	8,172	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 Revenue Bonds	848	428	10,173	1
Total			10,173	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	545,937	1
Changes during year (explain):		
NONE		2
Balance end of year	545,937	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1998 Revenue Bonds	07/01/1998	06/01/2018	4.90%	475,000	1
Total Bonds (Account 221):				475,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	3,283	2
Charged electric department expense		3
Charged sewer department expense	700	4
Other (explain):		
NONE		5
Total Accruals and other credits	3,983	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	3,796	7
PSC Remainder Assessment	187	8
Other (explain):		
NONE		9
Total payments and other debits	3,983	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1998 Revenue Bonds	2,048	23,897	23,994	1,951	1
Subtotal	2,048	23,897	23,994	1,951	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	2,048	23,897	23,994	1,951	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LONG TERM RECEIVABLE FROM TIF	362,185	1
Total (Acct. 123):	362,185	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND REDEMPTION FUND	90,755	3
PLANT REPAIR FUND	97,276	4
WATER TOWER PAINTING FUND	88,612	5
TRANSPORTATION FUND	22,957	6
MAIN REPLACEMENT FUND	30,350	7
BUILDING FUND	6,887	8
BOND RESERVE FUND	92,296	9
CAPITAL PROJECTS FUND	90,048	10
Total (Acct. 125):	519,181	
Notes Receivable (141):		
NONE		11
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	13,605	12
Electric		13
Sewer (Regulated)		14
Other (specify):		
NONE		15
Total (Acct. 142):	13,605	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		16
Merchandising, jobbing and contract work		17
Other (specify):		
MISCELLANEOUS	812	18
Total (Acct. 143):	812	
Receivables from Municipality (145):		
DUE FROM GENERAL - DELINQUENT UTILITIES	378	19
DUE FROM SEWER - SHARED METER COSTS	5,251	20
Total (Acct. 145):	5,629	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
NONE		21
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		22
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		23
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		24
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	72,530	25
ACCRUED SICK LEAVE	10,437	26
Total (Acct. 253):	82,967	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,461,783	0	0	0	1,461,783	1
Materials and Supplies	8,172	0	0	0	8,172	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	237,046	0	0	0	237,046	4
Customer Advances for Construction					0	5
Regulatory Liability	74,545	0	0	0	74,545	6
NONE					0	7
Average Net Rate Base	1,158,364	0	0	0	1,158,364	
Net Operating Income	84,530	0	0	0	84,530	8
Net Operating Income as a percent of						
Average Net Rate Base	7.30%	N/A	N/A	N/A	7.30%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric	1.4	2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	76,560	0	0	0	76,560	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,030	0	0	0	4,030	3
Other (specify):						
NONE					0	4
Balance End of Year	72,530	0	0	0	72,530	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

March 7, 2006

City Council
City of Shullsburg
Shullsburg, Wisconsin 53586

We have compiled the accompanying prescribed Municipal Utility Annual Report of the City of Shullsburg Water Utility as of December 31, 2005, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the City of Shullsburg and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	216,420	207,247	1
Total Sales of Water	216,420	207,247	
Other Operating Revenues			
Forfeited Discounts (470)	962	792	2
Other Water Revenues (474)	8,152	7,362	3
Total Other Operating Revenues	9,114	8,154	
Total Operating Revenues	225,534	215,401	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	69,324	51,792	4
General Operating Expenses (680-690)	43,494	41,429	5
Total Operation and Maintenance Expenses	112,818	93,221	
Other Operating Expenses			
Depreciation Expense (403)	24,903	24,465	6
Amortization Expense (404)		0	7
Taxes (408)	3,283	2,715	8
Total Other Operating Expenses	28,186	27,180	
Total Operating Expenses	141,004	120,401	
NET OPERATING INCOME	84,530	95,000	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	525	23,433	90,146	4
Commercial	79	7,622	26,675	5
Industrial	6	4,947	2,210	6
Total Metered Sales to General Customers (461)	610	36,002	119,031	
Private Fire Protection Service (462)	2		3,181	7
Public Fire Protection Service (463)	1		88,407	8
Other Sales to Public Authorities (464)	10	1,606	5,801	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	623	37,608	216,420	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	88,407	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	88,407	
Forfeited Discounts (470):		
Customer late payment charges	962	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	962	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,710	7
Other (specify):		
MISCELLANEOUS	5,442	8
Total Other Water Revenues (474)	8,152	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	36,872	34,711	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,660	11,060	3
Chemicals (630)	1,610	1,947	4
Supplies and Expenses (640)	4,645	1,687	5
Repairs of Water Plant (650)	13,522	1,136	6
Transportation Expenses (660)	2,015	1,251	7
Total Plant Operation and Maintenance Expenses	69,324	51,792	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,930	13,245	8
Office Supplies and Expenses (681)	3,688	3,859	9
Outside Services Employed (682)	2,605	3,261	10
Insurance Expense (684)	3,236	3,085	11
Employees Pensions and Benefits (686)	17,769	15,863	12
Regulatory Commission Expenses (688)	126	0	13
Miscellaneous General Expenses (689)	2,076	1,838	14
Uncollectible Accounts (690)	64	278	15
Total General Operating Expenses	43,494	41,429	
Total Operation and Maintenance Expenses	112,818	93,221	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		700	775	2
Net property tax equivalent		(700)	(775)	
Social Security		3,796	3,247	3
PSC Remainder Assessment		187	243	4
Other (specify): NONE			0	5
Total tax expense		3,283	2,715	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Lafayette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.237424				3
County tax rate	mills		9.058117				4
Local tax rate	mills		5.826409				5
School tax rate	mills		12.206926				6
Voc. school tax rate	mills		2.260625				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.589501				10
Less: state credit	mills		1.628884				11
Net tax rate	mills		27.960617				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.826409				14
Combined School Tax Rate	mills		14.467551				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.293960				17
Total Tax Rate	mills		29.589501				18
Ratio of Local and School Tax to Total	dec.		0.685850				19
Total tax net of state credit	mills		27.960617				20
Net Local and School Tax Rate	mills		19.176790				21
Utility Plant, Jan. 1	\$	2,137,705	2,137,705				22
Materials & Supplies	\$	8,172	8,172				23
Subtotal	\$	2,145,877	2,145,877				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,145,877	2,145,877				26
Assessment Ratio	dec.		0.790063				27
Assessed Value	\$	1,695,378	1,695,378				28
Net Local & School Rate	mills		19.176790				29
Tax Equiv. Computed for Current Year	\$	32,512	32,512				30
Tax Equivalent per 1994 PSC Report	\$	21,940					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	197		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	63,970		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	64,167	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	57,920		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,495		17
Diesel Pumping Equipment (326)	17,725		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,067		20
Total Pumping Plant	121,207	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	4,655		23
Total Water Treatment Plant	4,655	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			197	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			63,970	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	64,167	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			57,920	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			43,495	17
Diesel Pumping Equipment (326)			17,725	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,067	20
Total Pumping Plant	0	0	121,207	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			4,655	23
Total Water Treatment Plant	0	0	4,655	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	962		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	43,264		26
Transmission and Distribution Mains (343)	827,805		27
Fire Mains (344)	0		28
Services (345)	141,319		29
Meters (346)	92,070		30
Hydrants (348)	101,725		31
Other Transmission and Distribution Plant (349)	316		32
Total Transmission and Distribution Plant	1,207,461	0	
GENERAL PLANT			
Land and Land Rights (370)	80		33
Structures and Improvements (371)	3,406		34
Office Furniture and Equipment (372)	2,753		35
Computer Equipment (372.1)	16,331		36
Transportation Equipment (373)	26,024		37
Other General Equipment (379)	15,984		38
Other Tangible Property (390)	0		39
Total General Plant	64,578	0	
Total utility plant in service directly assignable	1,462,068	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,462,068	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			962	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			43,264	26
Transmission and Distribution Mains (343)			827,805	27
Fire Mains (344)			0	28
Services (345)		(570)	140,749	29
Meters (346)			92,070	30
Hydrants (348)			101,725	31
Other Transmission and Distribution Plant (349)			316	32
Total Transmission and Distribution Plant	0	(570)	1,206,891	
GENERAL PLANT				
Land and Land Rights (370)			80	33
Structures and Improvements (371)			3,406	34
Office Furniture and Equipment (372)			2,753	35
Computer Equipment (372.1)			16,331	36
Transportation Equipment (373)			26,024	37
Other General Equipment (379)			15,984	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	64,578	
Total utility plant in service directly assignable	0	(570)	1,461,498	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	0	(570)	1,461,498	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	264,000		26
Transmission and Distribution Mains (343)	322,380		27
Fire Mains (344)	0		28
Services (345)	51,083		29
Meters (346)	0		30
Hydrants (348)	38,174		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	675,637	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	675,637	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	675,637	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			264,000 26
Transmission and Distribution Mains (343)			322,380 27
Fire Mains (344)			0 28
Services (345)		570	51,653 29
Meters (346)			0 30
Hydrants (348)			38,174 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	570	676,207
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	570	676,207
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	570	676,207

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,153	3,153	1
February			2,886	2,886	2
March			3,469	3,469	3
April			3,361	3,361	4
May			3,715	3,715	5
June			3,884	3,884	6
July			4,359	4,359	7
August			4,099	4,099	8
September			3,836	3,836	9
October			3,549	3,549	10
November			3,288	3,288	11
December			2,972	2,972	12
Total annual pumpage	0	0	42,571	42,571	
Less: Water sold				37,608	13
Volume pumped but not sold				4,963	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				249	16
Volume related to equipment/system malfunction				912	17
Non-utility volume NOT included in water sales				244	18
Total volume not sold but accounted for				1,405	19
Volume pumped but unaccounted for				3,558	20
Percent of water lost				8%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				302	24
Date of maximum: 2/24/2005					25
Cause of maximum:					26
Water main breaks					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				75	27
Date of minimum: 2/14/2005					28
Total KWH used for pumping for the year				97,900	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #3 SOUTH JUDGEMENT	No. 3	639	12	570,000	Yes	1
WELL #4 WEST HARRISON	No. 4	454	16	440,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL NO. 3	WELL NO. 4		1
Location	SOUTH JUDGEMENT	WEST HARRISON		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE	DEMINO		5
Year Installed	1954	1971		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	290	300		8
Pump Motor or Standby Engine Mfr	US GENERAL ELECTRIC	US GENERAL ELECTRIC		9
Year Installed	1954	1998		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	40	50		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 1	WELL #4	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1992		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	71		10
			11
Total capacity in gallons (actual)	200,000		12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	16
			17
Filters, type (gravity, pressure, other, none)	NONE	NONE	18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4180	0.4320	20
			21
Is a corrosion control chemical used (yes, no)?	N	N	22
			23
Is water fluoridated (yes, no)?	Y	Y	24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	150	0	0	0	150	1
M	D	4.000	4,997	0	0	0	4,997	2
P	D	4.000	262	0	0	0	262	3
M	D	6.000	18,147	0	0	0	18,147	4
P	D	6.000	4,774	0	0	0	4,774	5
M	D	8.000	5,692	0	0	0	5,692	6
P	D	8.000	16,676	0	0	0	16,676	7
M	D	10.000	945	0	0	0	945	8
P	D	10.000	80	0	0	0	80	9
P	D	12.000	2,042	0	0	0	2,042	10
Total Within Municipality			53,765	0	0	0	53,765	
Total Utility			53,765	0	0	0	53,765	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	3	0	0	0	3		1
M	0.750	366	0	0	0	366	37	2
M	1.000	222	0	0	1	223	1	3
M	1.500	4	0	0	0	4		4
M	2.000	17	0	0	0	17	3	5
M	4.000	6	0	0	0	6		6
M	6.000	1	0	0	0	1		7
P	8.000	1	0	0	0	1		8
Total Utility		620	0	0	1	621	41	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	805	0	0	(25)	780	50	1
1.000	9	0	0	0	9	0	2
1.500	8	0	0	0	8	0	3
2.000	10	0	0	0	10	0	4
3.000	2	0	0	0	2	0	5
4.000	5	0	0	0	5	2	6
Total:	839	0	0	(25)	814	52	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	525	64	2	8	0	181	780	1
1.000	0	5	2	2	0	0	9	2
1.500	0	5	0	1	0	2	8	3
2.000	0	5	1	4	0	0	10	4
3.000	0	0	0	2	0	0	2	5
4.000	0	1	0	3	0	1	5	6
Total:	525	80	5	20	0	184	814	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	91				91	2
Total Fire Hydrants	91	0	0	0	91	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	91
Number of distribution system valves end of year:	251
Number of distribution valves operated during year:	102

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

A/C 640 increase due to increased water testing costs.

A/C 650 increase due to water tower cleaning costs of \$4,920 and water leak repairs of \$5,890.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

The City of Shullsburg has forgiven the tax equivalent. An exact date of approval is unknown.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

A/C 345 - Adjust services for contribution.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

A/C 345 - Adjust services for contribution.

Water Services (Page W-18)

Explain all reported Adjustments.

Adjustment made to agree to detailed listing provided by utility personnel.

Meters (Page W-19)

Explain all reported adjustments.

An adjustment to the number of Utility owned meters was reported to reconcile with detailed Utility count.

Explain program for replacing or testing meters 1" or smaller.

The Utility is aware of the requirement and will attempt to comply in the future.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes.
